



TOPICS:
SUPERVISION/RESOLUTION, DATA QUALITY, STRESS TEST,
FINTECH, AML/CFT

SOURCE:
 European Banking Authority

EBA Publishes its Work Programme for 2022

Work Programme 2022

- The EBA's Work Programme (WP) for 2022 has been prepared taking into account the existing and expected mandates from the co-legislators and the tasks arising from the EBA's founding regulation, including its assessment of the current situation of the European banking sector.
- **The EBA's work in 2022 will largely be a continuation of work carried out in 2021.** Further developing a relevant environmental, social and governance (ESG) framework for banks, and monitoring the impact of COVID-19 on their balance sheets will remain at the forefront. Moreover, the transposition of the Basel III framework in the EU and the implementation of the EU's digital financial strategy, most notably the legislative proposals on a Digital Operational Resilience Act (DORA) and on Markets in Crypto-assets (MiCA) are expected to be important drivers of the EBA's activity in 2022.

Priorities for 2022

- The 2022 WP was built considering the five vertical and two horizontal strategic priorities approved by the EBA's Board of Supervisors in January 2021 in the context of the Single Programming Document (SPD) for the years 2022 to 2024.
- **Five vertical priorities:**
 - **Monitor and update the prudential framework for supervision and resolution**
 - **Revisit and strengthen the EU-wide stress-testing framework**
 - **Banking and financial data:** leverage the EUCLID
 - **Digital Resilience, Fintech and Innovation:** deepen analysis and information sharing
 - **AML/CFT:** contribute to a new EU infrastructure
- **Two horizontal priorities:**
 - **ESG:** provide tools to measure and manage risks
 - **COVID-19:** monitor and mitigate the impact

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